

Unit 8 - CE.12 United States Economy Unit Plan

	“I Can...” Learning Statements
Target Vocabulary	1. I know the definition of these terms: -Proprietorship -Credit Unions -Global Economy -Corporation -Interest -Liability -Investments -Partnership -Economic Flow -Governments -Entrepreneur -Businesses -Technology Innovations -Individuals -Banks -Private Financial Institutions
CE 12A: Characteristics of US Economy	2. I can explain the characteristics of the United States economy (KNOW) 3. I can compare and contrast how the United States economy is primarily a free market economy, but also considered a mixed economy (REASONING) 4. I can describe and graph how the United States economy is a combination of free market and command economies (SKILL)
CE 12B: Supply and Demand	5. I can explain how price is determined by the interaction of supply and demand (KNOW) 6. I can explain the law of demand (REASONING) 7. I can explain the law of supply (REASONING) 8. I can determine the equilibrium price of a product given supply and demand data (SKILL)
CE 12.C: Types of Businesses	9. I can describe the basic types of business ownership (KNOW) 10. I can explain the concept of entrepreneur (KNOW) 11. I can evaluate the basic types of profit seeking business structures (REASONING) 12. I can evaluate the role of entrepreneur (REASONING) 13. I can illustrate the three basic types of business structures (SKILL) 14. I can write a reflective paragraph on how economic decision making is based on the three types of business structures found in the United States (PRODUCT)
CE 12.D: Economic Flow	15. I can explain economic flow (KNOW) 16. I can analyze economic flow and its importance in a healthy economy (REASONING) 17. I can write a reflective paragraph on how economic flow is important in a healthy economy (PRODUCT)
CE 12.E: Financial Institutions	18. I can explain the role of private financial institutions in the economy (KNOW) 19. I can compare and contrast the different type of private institutions (REASONING) 20. I can describe and graph how private financial institutions play a role in the US economy (SKILL)
CE 12.F: Global Economy	21. I can explain the reasons states and nations trade (KNOW) 22. I can explain the impact of technological innovations (KNOW) 23. I can evaluate the reasons states and nations trade (REASONING)

